



Protect and grow your retirement savings with **Rowan.**

A multi-year guaranteed
annuity with added flexibility.





Benefits of a Multi-Year Guaranteed Annuity

Rowan, a Multi-Year Guaranteed Annuity from Merit, is designed with the flexible features and benefits that make MYGAs an excellent compliment to an overall retirement strategy.

MYGAs offer a powerful way to safeguard retirement savings and earn a guaranteed rate of return no matter what the market may bring. Plus, the initial premium allocations are always fully protected from downside risk.



Principal Protection

Initial premium allocations are fully protected from downside market risk.



Tax Deferral

Interest earnings grow on a tax-deferred basis, meaning funds aren't taxable until they're withdrawn or paid from the annuity.



Fixed Rate Guarantees

Select a rate guarantee period based on the unique financial situation and earn simple interest daily.



Liquidity

Select a preferred level of liquidity, ranging from none to a fully liquid option.



Income

After the first Contract Year, there is the option to elect to convert the Accumulated Value to an income stream that's guaranteed to last a lifetime.



Death Benefit

The annuity's full Accumulated Value, or initial premium and earned interest, can be passed along to a beneficiary and potentially avoid the time-consuming probate process.



Protect and grow your savings with Rowan.

In mythology, Rowan is known as the tree of protection. With its natural tenacity, Rowan can thrive at varying altitudes, the same way our MYGA withstands any market and offers flexible 3, 5, and 7 year guarantee periods.

How Rowan Works

Rowan is a multi-year guaranteed annuity with added flexibility. You can elect to use either the Guaranteed Option Account (GOA) or the Flexible Option Account (Aggregator Account). The initial premium may not be split between the two.

GOA Allocation (Single Premium)

Determine the initial premium amount.

Minimum Premium: \$50,000
Maximum Premium: \$2,000,000

Aggregator Account

Determine the initial premium amount.

Minimum Premium: \$50,000
Maximum Premium: \$2,000,000

Select the Guaranteed Option Period (GOP) and fixed rate of simple interest.

3-Year GOP
5-Year GOP
7-Year GOP

Add additional premium deposits at any time or combine multiple sources of funds.

- A fixed rate of simple interest is credited daily based on the aggregate amount of premium.
- The fixed rate guarantee is determined monthly.
- The Aggregator Account is fully liquid.

Decide whether to include the 10% Free Withdrawal Rider for a rate reduction.

Current Rate Reduction for all GOPs: 0.20%

Initiate transfer from the Aggregator Account to the GOA once the minimum premium is satisfied.

STEP 1

STEP 2

STEP 3



Maintain access to funds for life's uncertainties.

Confinement Waiver*

After the first Contract Year, up to 100% of the Accumulated Value may be withdrawn without Withdrawal Charges or MVA. To exercise this waiver, a client must be confined to a Qualified Hospital or Nursing Home for 90 consecutive days, starting after the Contract Issue Date.

Death Benefit

Upon death, the full Accumulated Value for the selected GOP or Aggregator Account will be paid to the designated beneficiary. The Death Benefit is free of Withdrawal Charges or MVA.

Issue Ages

3-Year GOP: 21-85

5-Year GOP: 21-85

7-Year GOP: 21-85

Aggregator Account: 21-85

Market Value Adjustment

A market value adjustment may apply to any withdrawals exceeding the allowed Free Withdrawal Amount for any GOP. The MVA may increase or decrease the amount received from the withdrawal. There is no MVA on withdrawals from the Aggregator Account.

Annuitization

After the first contract year, the contract's full Accumulated Value may be annuitized under any available annuity options in the Contract.

Terminal Illness Waiver*

After the first Contract Year, up to 100% of the Accumulated Value may be withdrawn without Withdrawal Charges or MVA. To exercise this waiver, a client must be diagnosed with a terminal illness by a proper medical professional with death expected to occur within 12 months or less. Diagnosis may occur at any time on or after the Contract Issue Date.

Free Withdrawals

GOP Allocation:

- Initial premium allocations to a 3, 5 or 7-Year GOP term may be enhanced with a Free Withdrawal Rider for a rate reduction of 0.15%.
- With the Free Withdrawal Rider, 10% Free Withdrawals are allowed annually, based on the most recent Contract Anniversary. These distributions may be received without a Withdrawal Charge or Market Value Adjustment.

Aggregator Account:

Initial premium allocations to the Aggregator Account are fully liquid. No Withdrawal Charges or Market Value Adjustment will apply to surrenders or withdrawals at any time.

Withdrawal Charge Schedule

Charges apply when an amount is in excess of any free withdrawals.

Year	1	2	3	4	5	6	7
3-Year GOP	8.5%	8%	7%	-	-	-	-
5-Year GOP	8.5%	8%	7%	6%	5%	-	-
7-Year GOP	8.5%	8%	7%	6%	5%	4%	3%
Aggregator	-	-	-	-	-	-	-

*Please see your contract for full details.



At Merit, our roots run deep.

Retirement, refocused.

We believe everyone deserves to build their legacy in line with their values. For us, that means modernizing a path to retirement that puts people first.

Unencumbered by legacy business, rated B++ by AM Best, and equipped with the financial strength of 777 Partners— a holding company with assets in excess of \$7.5 billion— we are focused on nothing but our clients’ success.

We listen to what our partners need, designing innovative products that can be their competitive advantage and efficient, streamlined processes that aim to make their lives easier.



B++ Rating
from AM Best



Established
in 1957



Part of 777
Partners

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Rowan is multi-year guaranteed annuity which is issued by Merit Life Insurance CO. and only available in certain states [link to map/list]. Rowan Policy Form: ICC23-FAI00-0223 (subject to state variations). Policy form numbers and provisions may vary. Guarantees are backed by the claims-paying ability of the issuing company.

You should consider the features of Rowan carefully before purchasing. Taxes are due upon withdrawal and excess withdrawals may be subject to a surrender charge and market value adjustments. The IRS may impose a 10% penalty for withdrawals prior to age 59 ½.

Non-qualified annuities are generally entitled to tax deferral. IRAs and other qualified plans are already tax deferred. Therefore, a deferred annuity should be used to fund an IRA or qualified plan to reap annuity benefits other than tax deferral, such as lifetime income and death benefit options.

Information provided on Merit's website is not intended as legal or tax advice. This material is intended to be a general description for public review and education. Please consult with your Financial Advisor before purchasing any of Merit's annuity products, which may only be available in certain states. Annuities are long term retirement vehicles and may only be offered by a licensed insurance agent. Merit's products are not guaranteed by any bank nor insured by the FDIC/NCUA.

Merit Life Insurance Co. is rated B++ (Good) by AM Best and was updated on April 25, 2024. For the latest AM Best's Credit Rating, access www.ambest.com. Please note this rating does not apply to any investment product and is subject to change.

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